

Bid Sheet – Aviation Asset Recovery Group, LLC

Please fax completed and signed bid sheets to: 800-854-5162

Instructions:

1. All inventory is sold on an “As Is, Where Is” basis. Therefore, no warranties are implied or given.
2. Please complete the forms accurately, and be certain the names and addresses are spelled correctly and are legible. A fee will be charged for any corrections after the bid sheets have been submitted.
3. If the bid is from a corporation, please provide both the dealer’s name and the owner’s name.
4. If there is a request for a tax exempt transaction, the dealer must provide a copy of the sales tax certificate.
5. Note that proper documentation of title and FAA Documents may take up to one week.
6. Final funds must be submitted via wire transfer within ten (10) days of bid acceptance.
7. Deposits may be forfeited if final funds are not received within the agreed upon delivery time.
8. A Bill of Sale will be provided at closing by Aviation Asset Recovery Group (AARG).

Deposits that equal ten percent (10%) of the sale price are required to be transferred via wire within twenty-four (24) hours of bid acceptance.

Year:	Make:	Model:
Official Number		Tail Number:
Bid Amount:		
Name:		
Address:		
City:	State:	Zip Code:
Office Phone:		Home Phone:
Fax:	Mobile Phone:	

Contingencies:

Inspection

Financing

Survey

Log Books

Other:

Provisions of Acceptance:

- Bid acceptance shall be considered a firm offer for the period of ten (10) days from the receipt of the written bid acceptance. The person or entity responsible for the winning bid is required to wire transfer the 10% deposit within twenty-four (24) hours of bid acceptance, and then wire the remaining final funds within ten (10) days of the accepted offer.
- If the personal or entity responsible for the winning bid fails to make timely payment in full of any accepted bid price, then Aviation Asset Recovery Group, LLC (AARG) may elect to retain the bidder's deposit as a liquidated damage for the costs and loss involved. Retention is not considered a punitive damage.
- The name listed on the bid sheet will be placed on sales and title documents. AARG will impose a fine of \$100 (one-hundred dollars) for any change of names on sales documents or title work after the acceptance of the bid.
- Buyer hereby agrees that any litigation which may arise from the terms on this Bid Sheet shall be brought exclusively in Orange County, Florida. This Bid Sheet shall be construed in accordance with Florida Law. In the event of any litigation between the parties arising out of or related to any Bid Sheet, the prevailing party shall be entitled to recover reasonable fees and costs which may be incurred.

Bidder's Acceptance of Terms:

Signature required for bid acceptance:	Date:
Typed or Printed Name:	
Counter Offer:	Date:
Debtor Name:	